

ODYSSEY PREPARATORY ACADEMY K - 5 Budgeted Enrollment 450 Projected Enrollment 464									
2024-25 Preliminary Operating Budget	Red Book	General Fund	Title 1, Title II, Title IV, IDEA, Strng Conn	Food Service	Investment Income	Millage	Surtax	Capital Projects	Total
REVENUES									
Total Federal through State Funding	3200	-	429,601	275,000	-	-	-	-	704,601
Total Revenues from State Sources	3300	3,914,071	-	-	-	-	-	-	3,914,071
Total Other State Funding	3300	-	-	-	-	448,350	478,256	287,000	1,213,606
Total Revenue from Local Sources	3400	9,600	-	22,000	108,000	-	-	-	139,600
TOTAL REVENUES		3,923,671	429,601	297,000	108,000	448,350	478,256	287,000	5,971,878
EXPENDITURES									
Total Basic Instruction	5100	1,928,342	232,243	-	-	368,713	-	-	2,529,299
Total Exceptional Student Education	5200	273,734	127,098	-	-	-	-	-	400,831
Total Pupil Personnel Services	6100	3,000	57,260	-	-	-	-	-	60,260
Total Instructional Media Services	6200	500	-	-	-	-	-	-	500
Total Instructional Staff Training Services	6400	19,000	-	-	-	-	-	-	19,000
Total Instructional Related Technology	6500	65,180	-	-	-	-	-	-	65,180
Total Board of Directors	7100	25,000	-	-	-	-	-	-	25,000
Total School Administration	7300	524,141	-	-	-	30,950	-	-	555,091
Total Fiscal Services	7500	192,750	-	-	-	-	-	-	192,750
Total Food Services	7600	-	-	295,000	-	-	-	-	295,000
Total Central Services	7700	157,500	-	-	-	-	-	-	157,500
Total Pupil Transportation Services	7800	175,000	13,000	-	-	-	-	-	188,000
Total Operation of Plant	7900	324,482	-	-	-	-	-	42,200	366,682
Total Maintenance of Plant	8100	30,000	-	-	-	-	-	-	30,000
Total Debt Service	9200	54,444	-	-	-	-	-	244,800	299,244
Total Capital Projects		24,050					785,651		809,701
TOTAL EXPENDITURES		3,797,123	429,601	295,000	-	399,663	785,651	287,000	5,994,038
Excess of Revenues over Expenditures		126,548	-	2,000	108,000	48,687	(307,395)	-	(22,160)
Less Depreciation Exp		(304,502)							(304,502)
Excess of Revenue Net of Depreciation Exp		(177,954)							(326,662)
Add Back Depreciation		304,502							304,502
Total Fund Balance July 1, 2024	2,800	1,392,197	-	14,814		206,976	900,644	-	2,514,631
ESTIMATED CASH FUND BALANCE @ JUNE 30, 2025	2700	1,518,745	-	16,814	108,000	255,663	593,249	-	2,492,471

ODYSSEY PREPARATORY ACADEMY
FY25 Budget Assumptions

ODYSSEY PREPARATORY 2024-25 Budget Assumptions	
Student FTE 450 (97% of 464 projected)	
Staff Pay Incr 1%-3%	
Maintaining a 3.2% Reserve	
Surtax & Millage Funds and Expenditures	
Capital Outlay calculated @ \$600 ps	
Investment Interest Income MMF Sweeps \$108K	
OPA Capital Expenditures 2024-25 (Surtax Revenue)	
Technology	12,500
Studies, Surveys, Test for new bldg	75,151
Architectural & Engineering for new bldg	310,000
Project Mgt for new bldg	18,000
Steel Structure downpayment for new building	370,000
Total	785,651
OPA Capital Expenditures 2024-25 (not included in debt service)	
Replace countertops	1,200
New Lock and Key System	5,000
Storage Shelves	5,000
Classroom Furniture	12,850
Total	24,050
OPA Leased Equipment 2024-25	
Sharp Copiers	12,257
Dell Lease #4	7,973
Dell Lease #5	5,675
Dell Lease #6	4,651
Total	30,555