

**ODYSSEY PREPARATORY ACADEMY**  
**Operating Budget - Based on 370 Students**

AUG 28 2017

OCS, Inc.  
Board of Directors

<b>2017-18 OPERATING BUDGET</b>	Red Book Code	General Fund	Special Rev Title I & Title II	Special Rev Cap Outlay	Special Rev Food Svc	Total
<b>Revenues</b>						
Total Federal through State Funding	3200	-	267,737	-	230,000	497,737
Total Revenues from State Sources	3300	2,619,698	-	-	-	2,619,698
Total Other State Funding	3300	-	-	83,250	-	83,250
Total Revenue from Local Sources	3400	29,700	-	-	10,000	39,700
<b>Total Revenues</b>		<b>2,649,398</b>	<b>267,737</b>	<b>83,250</b>	<b>240,000</b>	<b>3,240,385</b>
<b>Expenditures</b>						
Total Basic Instruction	5100	1,216,114	76,470	-	-	1,292,584
Total ESE	5200	67,165	-	-	-	67,165
Total Pupil Personnel Services	6100	500	35,043	-	-	35,543
Total Instructional Media Services	6200	20,815	-	-	-	20,815
Total Instr and Curriculum Deveopment Services	6300	-	103,526	-	-	103,526
Total Instructional Staff Training Services	6400	9,000	24,488	-	-	33,488
Total Instructional Related Technology	6500	46,700	24,870	-	-	71,570
Total School Administration	7300	610,896	-	-	-	610,896
Total Facilities Acquisition and Construction	7400	-	-	-	-	-
Total Fiscal Services	7500	36,398	-	-	-	36,398
Total Food Services	7600	-	-	-	240,000	240,000
Total Pupil Transportation Services	7800	109,694	3,340	-	-	113,034
Operation of Plant	7900	221,210	-	-	-	221,210
Total Maintenance of Plant	8100	18,500	-	-	-	18,500
Total Community Services	9100	-	-	-	-	-
Total Debt Service	9200	204,353	-	83,250	-	287,603
Total Capital Projects		29,875	-	-	-	29,875
<b>Total Expenditures</b>		<b>2,591,219</b>	<b>267,737</b>	<b>83,250</b>	<b>240,000</b>	<b>3,182,207</b>
Excess of Revenues over Expenditures		58,179	-	-	-	58,179
Less Depreciation Exp		(83,225)	-	-	-	(83,225)
Excess of Revenue Net of Depreciation Exp		(25,046)	-	-	-	(25,046)
Add Back Depreciation		83,225	-	-	-	83,225
Total Cash Fund Balance July 1, 2017	2800	57,385	-	-	4,340	61,725
<b>Cash Fund Balance June 30, 2018</b>	<b>2700</b>	<b>115,564</b>	<b>-</b>	<b>-</b>	<b>4,340</b>	<b>119,904</b>

Maintaining minimum 2% Reserve

52,393.96

<b>ODYSSEY PREPARATORY ACADEMY 2017-18</b>	
<b>Budget Assumptions</b>	
Student Enrollment 94% of 400	
Maintaining 2% Reserve	52,394
Medical Benefits Increase 3.5%	
FEFP Increased 1%	
Capital Outlay decrease 33%	
Title 1 Increase 50%	
Pay for Performance used on \$250 eff and \$500 Highly Eff	
Increased Building Insurance	
Increased Electric	
Building Purchase and Special Projects Debt Service	
Building Insurance Escrow	
Prepayment to Repair and Replacement Fund	
<b>Capital Projects (not included in debt service)</b>	
Back Door Locks	2,000
Furniture x 3 Classrooms	16,500
Projectors	11,375
<b>Total</b>	<b>29,875</b>
<b>Leased Equipment</b>	
Lenovo Computers	3,114
Sharp Copier	2,124
Canon Copier	3,060
Dell Computers	5,980
<b>Total</b>	<b>14,277</b>