

ODYSSEY PREPARATORY ACADEMY
Operating Budget - Based on 315 Students

2016-17 OPERATING BUDGET	Red Book Code	General Fund	Special Rev Title I & Title II	Special Rev Cap Outlay	Special Rev Food Svc	VPK Enrichment	Total
Revenues							
Total Federal through State Funding	3200	-	186,170	-	155,000		341,170
Total Revenues from State Sources	3300	2,228,987	-	-	-		2,228,987
Total Other State Funding	3300	-	-	114,975	-		114,975
Total Revenue from Local Sources	3400	36,519	-	-	9,000	117,146	162,665
Total Revenues		2,265,506	186,170	114,975	164,000	117,146	2,847,797
Expenditures							
Total Basic Instruction	5100	1,076,008	61,320	-	-	-	1,137,328
Total ESE	5200	77,618	-	-	-		77,618
Total Pre School Program	5500	-	-	-	-	76,013	76,013
Total Pupil Personnel Services	6100	500	2,500	-	-	-	3,000
Total Instructional Media Services	6200	22,620	-	-	-		22,620
Total Instr and Curriculum Deveopment Services	6300	-	103,410	-	-		103,410
Total Instructional Staff Training Services	6400	5,560	18,940	-	-		24,500
Total Instructional Related Technology	6500	46,901	-	-	-		46,901
Total School Administration	7300	574,271	-	-	-		574,271
Total Facilities Acquisition and Construction	7400	-	-	-	-		-
Total Fiscal Services	7500	35,934	-	-	-		35,934
Total Food Services	7600	-	-	-	164,000		164,000
Total Pupil Transportation Services	7800	94,930	-	-	-		94,930
Operation of Plant	7900	233,937	-	114,975	-		348,912
Total Maintenance of Plant	8100	8,107	-	-	-		8,107
Total Community Services	9100	-	-	-	-	37,521	37,521
Debit Service Loan - OCS	9200	5,000					5,000
Total Expenditures		2,181,384	186,170	114,975	164,000	113,534	2,760,063
Excess of Revenues over Expenditures		84,122	0	0	0	3,612	87,734
Less Depreciation Exp		(83,000)					(83,000)
Excess of Revenue Net of Depreciation Exp		1,122					
Total Fund Balance July 1, 2016	2800	265,345					265,345
Fund Balance June 30, 2017	2700	266,467	0	0	0	3,612	270,079

APPROVED

AUG 29 2016

OCS, Inc.
Board of Directors

Budget Assumptions

Student Enrollment 95% of 330
Maintaining a 2% Fund Balance = \$44,580
1st year Capital Outlay
Medical Benefits increase 3.5%
Pay for Performance based on \$1,750 Eff and \$2,500 Highly Eff
Summer Maintenance Help \$8000
Additional Transportation Fee

Cash Flow Summary

Net Revenue	1,122
Add back Depr	83,000
Cash Balance	84,122
Less Capital	(20,750)
Balance	63,372

Capital Projects

Chariot Floor Scrubber	2,850
Pressure Washer	250
Washer Dryer	1,000
AED	750
Leased Computers/iPads	10,000
Intervention Room	5,900
Total	20,750